

BEARFACTS 1989 – 1999 Reno-Sparks (MSA) [39900]

Reno-Sparks is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 1999 population of 336,225 ranked 135th in the nation.

PER CAPITA PERSONAL INCOME

In 1999 Reno-Sparks had a per capita personal income (PCPI) of \$33,837. This PCPI ranked 17th in the United States and was 121 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 5.1 percent from 1998. The 1998-1999 national change was 3.9 percent. In 1989 the PCPI of Reno-Sparks was \$21,339 and ranked 23rd in the United States. The 1989-1999 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Reno-Sparks had a total personal income (TPI) of \$11,376,825*. This TPI ranked 104th in the United States. In 1989 the TPI of Reno-Sparks was \$5,350,138* and ranked 122nd in the United States. The 1999 TPI reflected an increase of 7.8 percent from 1998. The 1998-1999 national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Reno-Sparks. In 1999 net earnings accounted for 66.2 percent of TPI (compared with 68.3 in 1989); dividends, interest, and rent were 25.6 percent (compared with 22.7 in 1989); and personal current transfer receipts were 8.2 percent (compared with 9.0 in 1989). From 1998 to 1999 net earnings increased 9.9 percent; dividends, interest, and rent increased 4.2 percent; and personal current transfer receipts increased 2.2 percent. From 1989 to 1999 net earnings increased on average 7.5 percent each year; dividends, interest, and rent increased on average 9.1 percent; and personal current transfer receipts increased on average 6.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Reno-Sparks increased from \$7,898,161* in 1998 to \$8,604,132* in 1999, an increase of 8.9 percent. The 1998-1999 national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$4,234,256* to the 1999 estimate was 7.3 percent. The average annual growth rate for the nation was 5.6 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.